

# ANNOUNCEMENT

## RESULTS OF THE 9<sup>th</sup> SUKUK WAKALA (BOND) ISSUED UNDER PRIVATE PLACEMENT

iTrust Finance Limited (through Imaan) received approval from CMSA to issue its 9th Sukuk Wakala (Islamic) Bond. The size of the issuance was Tanzania Shillings 4 billion with a green shoe option of Tanzania Shillings 4 billion by way of Private Placement. The Offer opened to Institutional and private investors on 03<sup>rd</sup> June, 2024 and closed on 21<sup>st</sup> June, 2024

iTrust Finance Limited is pleased to announce the successful oversubscription of its 9th Sukuk issuance, whereby TZS 11.8 billion was raised against the issued amount of TZS 4 Billion, representing a subscription of 295%

The Sukuk Wakala Certificates will be dispatched to respective Sukuk holders on 03<sup>rd</sup> July, 2024.

We acknowledge and recognize the trust and confidence that our Sukuk investors have continued to have on us. The Management of iTrust Finance Limited also acknowledges and recognizes the guidance and support provided by Bank of Tanzania (BOT) and Capital Markets and Securities Authority (CMSA) in making this issuance a success.

We extend special appreciation to our partners including FIMCO Limited, the Co-Advisor; Endoxa Law, the Legal Adviser; Naseha Consultancy, the Sharia Structure Advisor and CRDB Bank PLC, the Receiving Bank, Registrar and Custodian.