

APRIL 2025

FUND FACT SHEET



AUM
21,803,302,995.05
 ↑ +13.70%



NAV
104.5399
 ↑ +0.94%



*Fund performance for the month of April

FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

Fund Manager: iTrust Finance Ltd

Fund Launch Date: 3 December 2024

Fund Type: Money Market Fund

Minimum Investment: 100,000

Subsequent Investments: 10,000

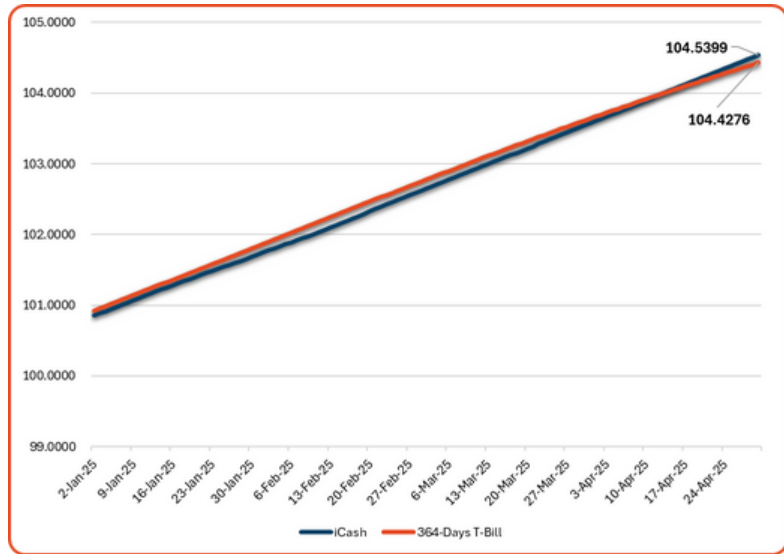
Entry Fee: 0%

Exit Fee: 0%

Benchmark: 364 day Treasury-Bill Rate

Repurchase Period: 3 Working Days

FUND PERFORMANCE



*Growth of TZS 100 invested at initiation

	Fund	Benchmark
Since Inception (Unannualized)	4.54%	4.43%
Since Inception (Annualized)	11.20%	10.92%
Year to Date (Unannualized)	3.71%	3.54%
Year to Date (Annualized)	11.30%	10.76%

MARKET OVERVIEW

Two Treasury Bills auctions were conducted in April to meet short-term budgetary requirements. A total of TZS 262.70 billion was raised, reflecting an oversubscription of TZS 57.10 billion of which only TZS 196.80 billion was accepted, with a weighted average yield of 8.93% for the first auction and 8.91% for the second auction. This follows the trend of the downward trajectory of the 364-day Treasury Bills yields.

iCASH SNAPSHOT

In April, the fund maintained stable returns, delivering a net return of 0.94% as of April 30, 2025. iCash managed to outperform its benchmark performance by 0.17% for the month.

During the same period, iCash's assets under management (AUM) increased by 13.70%, reaching TZS 21.80 billion, with an impressive cumulative growth in AUM of 70.38% since inception.

ASSET ALLOCATION

